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Last updated in December 2025.

Decision on applicable turnover thresholds

ADJUSTMENT OF TURNOVER THRESHOLDS FOR THE YEAR 2025

Decision 31495()*

THE ITALIAN COMPETITION AUTHORITY

AT ITS MEETING of 18 March 2025;

HAVING REGARD TO Law 287 of 10 October 1990;

HAVING REGARD IN PARTICULAR TO Article 16(1) of Law 287/1990, which states that the turnover thresholds triggering the prior notification obligation with respect to concentrations between undertakings are to be adjusted each year in line with changes in the GDP price deflator index;

HAVING REGARD TO Decision of 30 May 2002 published in Bulletin 20/2002, by which the Authority ordered that the adjusted amounts be rounded to the nearest million euros;

HAVING REGARD TO the updated national accounts series based on the new European System of Accounts (ESA 2010), published on 3 March 2025 on the official website of the *Istituto Nazionale di Statistica* (the Italian National Institute of Statistics – Istat);

CONSIDERING that the GDP price deflator index at market prices showed the following annual percentage variations for the 2020-2024 period:

| year | % variation |
|-------------|--------------------|
| 2020 | 1.6 |
| 2021 | 1.3 |
| 2022 | 3.5 |
| 2023 | 5.9 |
| 2024 | 2.1 |

DECLARES

that the turnover thresholds for the first and second conditions referred to in Article 16(1) of Law 287/1990 are hereby set at five hundred and eighty-two million euro and thirty-five million euro, respectively.

This decision shall be published in the Bulletin of the Italian Competition Authority. The new thresholds shall apply from the date of publication.

THE SECRETARY GENERAL

Guido Stazi

THE CHAIRMAN

Roberto Rustichelli

() Published in Bulletin 11 of 24 March 2025*